



Editorial

Vol -1, No-I, 05 Feb 22, 09 pages

Enough knowledge is shared on Budget hence will not write more except for the fact that Nifty will cross 18000 tomorrow itself as FPI are short by 31 lac shares of Nifty.

Vipul Organics announced bonus. Board meeting on 28th Feb. This is for 50 years completion as per BSE filing yet I feel this is to take capital past Rs 10 crs NSE listing requirement. So soon they should be filing application with NSE in my opinion. Result was flat this Q only because this shipments were not done to EUROPE for want of shippers. This will now get rolled to March Q. Similar thing we had noticed last year in RDB Rasayan where next Q results improved. Volume suggest good accumulation. Hold this stock for 10x.

AMD Industries I am fancying the most desirable stock and massive liquid and hence you can buy in tons. Can buy even in LACS. Stock has to be 5x come what it may. Best part is SOMEONE try to control this stock with ALGO and bring price down every day. But immediately comes a massive buying and stock hits upper means big HNI have interest. I am bullish.

RAILWAY ROADS PORTS MINING BANKING Green Energy INFRA and EV will be certain takes of Budget. I have shares stock ideas. Rest leave it to you. We have reached some destination and here we need to tie a knot and hang on for next innings.

Rsi bounced to 53 from 37 after 1000 point rally 17563 cross and bears run for cover till 18200. Above 18350 on closing basis no 1 can stop Nifty to cross 18800.

Fpi are here to sell destruct and then buy. They can't beat Indian Govt. March April 20 they sold Rs 66000 crs and then bought Ra 293000 crs. So if you follow this animal you balance sheet will be green for some time but red most of the time. Fund managers will get their salary up or down but the money belong to beneficiaries for whom only average return is enough.

Change of the week

	05-Feb-22	Rise /Gain
Sensex	58644	1483
Nifty	17516	423

Net Investments (` Cr)

	FII	DII
31-01-2022	(2037.1)	3648.6
01-02-2022	(95.73)	1597.7
02-02-2022	602.7	425.9
03-02-2022	(2096.4)	(370.5)
04-02-2022	(2267.8)	621.9
Total	(5894.2)	5923.6

Turnover (` Cr)

	FII	DII	Combined
04-Feb-22	62,000	68218	1,30,218

04-Feb-22	Advances	Declines	Ratio
BSE	1524	1815	0.83

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But if carve your own way hundreds of M K Exim are waiting for you. Fear and Greed works and only those do not follow this are in tons of wealth.

India has started running country as a company. So never expect big disappointments and big mismatched. They have been now trained to control fiscal deficit and market borrowings only factors that matter for budget.

This Budget will be expansion of size means more spending on infra defense healthcare education Rail road and all kinds of mass transportation green energy electric vehicles and related infra such as batteries charging stations etc.

Dow bounced and crossed 35000 now all set to cross 37000 and Nifty will cross 18200 to trap all bears. Bears short not only for Budget but also for U P which will happen only in MARCH. Yet media and intermediaries will create another event of fear that BJP losing in U P. my view is that if markets dips again it is another buying opportunity. Meanwhile stocks suggested by us where discount is huge, fpi does not matter will give you huge upside.

Stocks to add irrespective of Budget

Tata motors Tata Power Tata Steel sail nmdc banking stocks artefact akar auto steel strips infra madhav infra amd industries rvnl global offshore renuka sugar artemismed triveni Glass and Integra engg. These co will be bullish on massive indra spending. Small base make thrse cos due for vertical rise.

5 Top Gainers			
Stock	04-02-2022	31-01-2022	% Gain
ELGI EQUIPMENT	413.9	312.7	32.3
MAS FINANCIAL	659.0	501.5	31.4
GUJARAT FLURO	3163.4	2540.2	24.5
IRB INFRA	300.7	242.0	24.2
SPANDANA	414.5	337.0	22.9

5 Top Losers			
Stock	04-02-2022	31-01-2022	% Loss
APAR INDUSTRIES	678	799.1	15.1
NEULAND LAB	1302.1	1474.4	11.69
HPCL	281.7	313.1	10.0
WELSPUN INDIA	129.3	143	9.55
UNICHEM LABS	255.7	279.8	8.61

Top 5 Picks By CNI 'A' Group
Company
RIL
TATA STEEL
CDSL
BSE
TATA COMMUNICATION

Top 5 Picks By CNI 'B' Group
Company
AMD IND
GLOBAL OFFSHORE
TTML
ZYDUS WELLNESS
AMD INDUSTRIE

No one on the earth was as BULLISH as CNI was. 17800 done and 18200 18800 coming. We will see 21000 before JUNE and LIC issue in MAY 22.

Read CNI BUDGET ANALYSIS. We mentioned LIC not happening in MARCH. Why..?

Divestment figure reduced to 78000 crs from 175000 crs and that too after already credit seen at Rs 49000 crs plus minus 5000 10000 crs for want of clarity. In short fair estimates Govt expect is now only 25000 to 35000 crs. Means no LIC.

Direct tax Indirect tax and divestment figures understated. Also expenditure overstated. Means after March end when BUDGET is passed and accounts put in LOKSABHA they will announce surprises with fiscal deficit coming down. This will lead to massive rally in MAY and JUNE till 21000 Nifty and there they will sell LIC. Meanwhile they will tie up lose end of subscribers. Policy holders of course will but main subscribers will be corporates this time. KKR created threat and all stakeholders had to subscribe to NYKAA. SIMILARLY LIC will create threat subscribe else will sell shares in open market. Mind it, this is the GAME, and this will required some time to set.

Nifty will cross 18200 for sure but before it goes to 18800 another correction will come due to UP. Means market will catch fire only after 10th MARCH but again 18th March is a bog correction date. Then come the financial closure. So APRIL MAY and JUNE is the right time to see 2500 points rally in Nifty.

My call on SBI Rs 1200 in next 12 months which means Bank Nifty has to cross 60000. You decide what will rates of other bank stocks, Nifty stocks and your choices. I have given hint.

My bets will be small caps.

My biggest bet in ARTEFACT. Today volumes crossed 1 lac shares and someone trying to see stock does not cross Rs 85. May be the operator has got instruction to keep the price under check even if he has to sell shares for no change of circuit limit. To me this indicate massive interest. I have already written enough about this co and want to mention just one WORD buy in LACS with conviction at 10PE and it will be better than DLF in the sector. Heard from sources major orders out of BUDGET funds are being issued to this firm due to political connection. But being a clean and debt free stock must be added in the portfolio. Must add at least 5000 to 50000 shares.

Next bullet baby is AMD Industries. No wonder this stock has to cross Rs 250 300 500 in coming years. Promoters will do another 5% acquisition whatever is the price. Also the deal with MNC is at very advanced stage as per sources.

Next is MADHA INFRA. When co did pref issue at Rs 10 even at Rs 8 it is 25% cheaper. With WAA SOLAR connections this co is the cheapest in RENEWABLE ENERGY and should become 10x even though we have given only Rs 33 target.

NEXT BUDGET blue is in AGRI for that I WILL pick either ITC or SUNIL AGRO. This small cap co should be 10x. DO not look at results that is added advantage. Capex done and now massive push coming from Budget. JUST BUY. For me SUNIL AGRO is the life line. Even if you add 1000 shares each stock will burst to Rs 400 500 as there are is no big liquidity and promoters have refused to dilute even till Rs 2000 per share. Rest is your call.

R R Metals AKAR AUTO TAMO TAPO all are huge positive. Now from Nifty 21000 target you can decide your own targets.

TTML reversed after TATA denied to give shares. This had to happen. Told you this will happen. VIPUL BONUS is on 28th. I expect many bold announcements from co. Massive domestic orders including from market leader SUDARSHAN and ASIAN PAINTS, appointment of many dealers (nos do not know) the delay in shipment of exports will convert higher nos in MARCH Q and finally co may hearing appointing IR for FPI representation.

M K EXIM eat bonus. Now your worry must have gone. Stock will cross 4 digit before they announce another 3 tie ups.

Swiss MILITARY is in lower cct. Buy when CCT will open.

Can add TRIVENI GLASS till Rs 50 60 also cmp Rs 20 as target is far at Rs 375. Once it cross Rs 50 60 then I will reveal the valuation of other plot at AIRPORT. In short when cash flow starts as early as tomorrow we just can't ignore this stock which is normally the case with real estate.

GLOBAL OFFSHORE with OIL at 90 plus will be massive plus. If you wait for trigger it will be same like TTML. I had mentioned at rs 190 very soon cct will open and it opened at 148 but did not give chance to buy. SWISS MILITARY may happen same way. KEEP EYE. TRIVENI GLASS at least giving opportunity to buy in lacs. (Disc we hold vested interest)

Market will take U turn after 1 pm and from tomorrow again the rally will start. Dow is not going to stop till 37000 and so India.

AMD has been accepted as investment story by FUNDS. A Chennai based fund started accumulating. This is very liquid so that are happy to add.

Many of our members are sending me individual queries on stocks. I suggest read the notes and decide.

We have issued a note on TATA communications. Also there was a bloc deal yesterday of 13 lac shares half % of the equity which was sold by FUND and bought by big operator. RJ is already there. Why I was not bullish at Rs 1500 as every person was recommending. Now Rs 1300 is a price to enter. TATA themselves have acquired at 1155 1160.

Artefact is ready to explode in a bog way.

R R Metals I am fancying this stock the most. Will suggest to add as it is corrected from Rs 72 and will cross Rs 72 in next 15 days. When goes in uncharted territory it will be a super stock.

AANCHAL TRIVENI GLASS hold. Can add SWISS MILITARY the day volume happen. Some operators are accumulating TRIVENI GLASS in anticipation of coming in normal gr. Stock will rise to 60 100 very fast there we should review. Next Q we will have to keep under watch to see how much cash come in books. Even if Rs 10 crs comes in books for part sell of plots then stock can rise massive.

Nifty target is 18800 so we should buy dips.

Long term market is not going to slow down. Nifty 37800 target is intact. Bank Nifty will cross 60000. Dow will cross 50000. Covid will keep coning in new avatar and hence Q E will continue. Interest rate rise is reality but it is projected too much. Fear creation is their job. Protecting you is my job.

If you want to be immune for their fear and rate hike if any please buy only undervalued B gr stocks which are going to make multi baggers being catching only exercise of catching the intrinsic value. Mind it, no operator and FPI will take INFY to 10000 in 2 years but when they enter small caps they will create TTML and M K. They will have to enter have conviction because they are not happy with 20% returns they want 1000 2000% returns and this is possible only in small caps. CERA VIP SHIVALIK BIMETAL all classical examples.

Now I see same in all our CNI finds. Stocks you all know. Which stock you like is more important. Whatever you like keep adding if stock price fall and see the magic after few months.

My high conviction stocks VIPU, RDB RASAYAN, TRIVENI GLASS, SWISS MILITARY, INTEGRA ENGG, RENUKA, INSPIRISY, AAIL, MANGIND, AANCHAL ISPAT (highest) Madhav Infra, Virat Crane, SOLIMAC, R R METALS, ARTEFACT , SUNIL AGRO, ARTMISMED, ONMLOBILE, GLOBAL OFFSHORE, WINDSOR. Some will work today and some will take time. R R METALS and AANCHAL I am super bullish.

AANCHAL the real net worth of the co is Rs 85 and story will start from there. So just because stock has come from Rs 6 to 24 is not that we should try to see at this stock. POSCO is now entering steel and if takes 3 years to set up plant means there is life beyond 3 years. TISCO acquired NEELACHALAM means more fire in steel They why AANCHAL trade at just Rs 45 crs market cap when the plant value is Rs 250 crs+. I see stock getting re rated soon like HCC where I do not have to explain why HCC now. My target is HCC is Rs 100.

AMD becoming a super stock as CHENNAI based fund has started buying after all due diligence which is acceptance of our research. Another HNI has accepted R R Metals and GLOBAL OFFSHORE. The latter is under accumulation by SINGAPORE FUND. Just need one trigger like D B and stock will be unreachable. T T T removal is overdue and massive improvement in volume will come as many are not allowed to trade in T T T.

Metal rally is not yet started. If INDIA has to reach 5 tr \$ in 2025 then only METAL and AUTO can take us there. R J too now admitted that he misread pharma.

A gr should be now only 20% of your portfolio 30% should be in MICRO CAP and PENNY and 50% should be quality mid-caps like BSE etc. BSE will announce stunning nos. Last year co announced Rs 100 crs PAT whereas first half nos are Rs 100 crs and I feel BSE after seen massive volumes in B gr this Q may announced Rs 80 too 100 crs for the Q 3 alone. Let us see what nos they announce on 8th. If it is rs 80 to 100 crs and then bonus could be 2 for 1 as equity is just Rs 9 crs as compared to NSE of Rs 50 crs.

I repeat self-confidence and conviction can make your life. I can just help it in selecting right stocks. Where to invest more is personal call. I may help in your portfolio rebuilding without any fees.

Special feature

Spectacular Budget and a smart rally till 17800 but again a sharp fall on weekly expiry. The see saw of Nifty rally and correction we are now used to and will remain till 31st March 2022. Yes, I had believed that we should cross 18100 in Feb and I still maintain Feb is not yet over.

Let me reiterate once again that I am really not worried on FPI selling as they by default sell and then turn buyers with zeal. APRIL- MAY 2020 was followed by smart buying. That time the reason was sharp fall triggered value buying and Q E liquidity. When we book profit no one question, then why we feel that FPI should not book profits. Can they sell M K EXIM the obvious answer is no as do not own. When they own price will be 4 digit. Who sold GODREJ yesterday? Of course, not you and me, but FPI who was sitting on more than 100% profits did not like Godrej Balance Sheet becoming red due to DB acquisition. Why investors sold SUN PHARMA at Rs 1300? SUN acquisition of SUZLON and RANBAXY was not gone well with the street.

The problem with you is that you see every day FPI selling. But no one sees DII buying. On normal day 60 to 80 % FPI selling get absorbed by DII buying except last 6 weeks, by and large. On average, Rs 1200 Crs, we assume DII buying which means approx Rs 40000 50000 Crs which they will be investing in LIC IPO. Therefore DII buying counter the FPI selling which keep market less volatile.

DII who have bought VEDANTA at Rs 95 and INFOSYS at Rs 500 on FPI selling..? Corporate hands are not ruled out in this kind of market gimmicks which see sudden reaction of FPI and operator DII absorb supply and later on things change in the same co and at 3x these investors sale same stock to FPI again. This is not new for us. I have reasonable belief that such events are pre planned to trigger FPI selling where innocent investor get butchered. At the same time, there is opportunity to invest also, but you need a different mindset, as screen will never support your investment decision for a shorter version say a week or month

The point is that if you trade in stocks over owned by FPI you will have to be ready to see 50% erosion in net worth if have joined the band wagon at the high end of the price. If not, you are least affected. When Infosys or SUN PHARMA or Godrej cannot be questioned on the issue of corporate governance, why we scramble when done by a micro-cap co. Honesty therefore is the only success key for MICRO CAP companies.

If you want to become immune to FPI, then buy stocks where FPI, DII are not present. In that case the wait could be little longer but for sure it will give super results. No operator enter a stock for 20% returns. They are here for 1000% at least and this is possible only in micro-cap and mid cap stocks. Can we expect MRF to become Rs 10 lac share in 3 years? Answer is no. But can you expect ANCHAL ISPAT to become Rs 100 150 and Triveni Glass Rs 200 250 it could be possible due to inherent value. But this will take time. First operators will enter or are already in. Then at 5x 10x they will bring in ultra HNI DII and FPI which will absorb entire liquidity may be 10 lac to 50 lac shares and the game starts.

The point is that A gr which gives 20 % returns and considered safe bet can be backbone of your portfolio, yet, time has come to restrict new exposure due to the fact that even this sector of late has been creating troubles for investors. New issues has seen wealth erosion. Pharma (had warned to stay away) has underperformed. Stocks like Auto corrected more than 45%. On the contrary stock like BSE has been outstanding and rose more than 150% and still the steam is not lost.

Micro caps will give you 20% returns in just a week which is full year's gain of A gr stocks. You can keep changing stocks. This is just beginning and this sector will give unmatched returns in coming months. This because NIFTY will rise 21000 and major spike will come in APRIL and MAY. Can we say the steam is over in ANCHAL ISPAT, TRIVENI GLASS, TTML, M K EXIM and SWISS MILITARY and my answer is no the game has just started. Whole world knows B F Utilities has massive land bank yet stock does not perform as it is over owned. But the world does not know TRIVENI GLASS holds 74 acre prime Land which is now in the heart of city where new Railway station (announced JUNCTION) has come, airport there in the vicinity and a 65 km ring road fencing. Which city has 65 km ring road in India? Not even Kolkata. Can

the price stop at Rs 100 when the gains from real estate (cash flow will start ticking) could be thousands of crores. Can SWISS MILITARY become another PAGE INDUSTRIES that you have to decide after seeing their website? Stock up and down is part of operators strategy. You need to be sharp enough to catch the falling axe. Buy when circuit open or buy in a staggered manner every day so that you will not miss like TTML. If you want to know exact details all these stocks then you can subscribe to chakry comments on www.cniresearchltd and see reliable insight section.

Most of the stock recommended by us will have a detailed note explaining rationale why to buy. It is just Rs 1180 per month that you need to pay. Investors now want to understand, learn what are they buying why and hence we have started this practice. And those still buy on tips are playing with their hard earned money. Tips are mostly for distribution (free tips more dangerous). You can commit good quantity only if you know the real value of the stock which is explained in the notes. Finally stock price is outcome of demand and supply. A gr stocks getting hit as FPI are sellers whereas micro-cap stocks are rising because informed investors are buying.

Coming back to NIFTY there is strong support at 17100 which is last 4 months consolidation point. I had shared data in the previous note. Nifty closed at 17500 and traded at 17400 in SGX. That means downside is 300 points which can happen in 2 hours but upside is almost 600 points that is still 18100. DII buying will start in full flow after LIC IPO. In fact, till March I see more than Rs 1 lac Crs coming to DII kitty including LIC IPO which is enough to counter the FPI. Nifty will scale to 21000. The Budget numbers will improve on financial closure and fiscal deficit will come to 6.7 from 6.9 budgeted. Earnings are in super trajectory. Inflation, rate hike will not stop the Bull Run. We will have to live with it. Out of 7 tr \$ Q E 1.5 tr Q E has entered stock markets and this liquidity will do its job for at least couple of years. All said and done FPI are just churning their portfolio and not exiting. What they bought in 2020 they are selling. New investments of FPI that is all new economy stocks acquired through IPO are in RED. So law of averages applied to everyone.

We know the purpose of SAIL NMDC price keeping in check. Metal now entering in super rally. My target in TATA STEEL is Rs 3000 to 4000 you judge other metal stocks accordingly. If we have to reach 5 trillion \$ the role of metal is massive. China in 1st week of Jan had announced to raise infra spending to 3 trillion \$ from earlier 1 trillion \$ and metal and iron ore prices started rising. Very soon we will see massive jump in steel prices as demand is shooting. Without steel we will never reach 5 trillion \$ size. I am just waiting for NMDC deserter notice which will NMDC to Rs 200 easily. Lot of investors had bought TATA COMMUNICATIONS at Rs 1550 but none knew co has 740 acre land bank. (Impression all land gone to HPIL. They bought only because R J is in. But fact remains, co in their official statement said that they own 740 acre land in TATA COMMUNICATIONS post transfer of HPIL. Though TATA COMMUNICATION is in very strong digital and data biz the value of 740 acre land is definitely is more than the market cap of the co. My source says co will monetize the land very soon which can propel the price by 100%. I suggest accumulate instead of entering on announcement.

NSE has announced strong set of numbers so also BSE is expected this week. In my separate note I have given comparative analysis of NSE and BSE and I fairly believe BSE market cap should become Rs 30000 Crs that means more than 3x which will take stock past my target of Rs 5000. At Rs 900 when I had first issued note on BSE I had set 1st target of Rs 3000 which is not too far. In next 3 months it will cross Rs 3000.

Launch of digital currency by RBI is an alternate wallet chest and solution to Q E which will create massive liquidity. This should lot well for banking stocks.

Whenever market fall I will advise to buy and those who follow BUY DIP, keeping fear aside, will benefit

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	05/02	24,573.29	+771.03	+3.24
Singapore	Straits Times	05/02	3,331.41	+15.42	+0.47
United States	NASDAQ	05/02	14,098.01	+219.19	+1.58
United States	DJIA	05/02	35,089.74	-21.42	-0.06
United States	S&P 500	05/02	4,500.53	+23.09	+0.52
Japan	Nikkei 225	05/02	27,439.99	+198.68	+0.73
United Kingdom	FTSE 100	05/02	7,516.40	-12.44	-0.17
Malaysia	KLSE Composite	05/02	1,522.76	-2.97	-0.19
Indonesia	Jakarta Composite	05/02	6,731.39	+47.54	+0.71
Thailand	SET	05/02	1,674.22	+5.17	+0.31
France	CAC 40	05/02	6,951.38	-54.25	-0.77
Germany	DAX	05/02	15,099.56	-268.91	-1.75
Argentina	MerVal	05/02	87,934.00	-157.27	-0.18
Brazil	Bovespa	05/02	112,244.90	+549.00	+0.49
Mexico	IPC	05/02	51,255.31	+110.20	+0.22
Austria	ATX	05/02	3,893.57	-23.30	-0.59
Belgium	BEL-20	05/02	4,010.43	-56.49	-1.39
Netherlands	AEX General	05/02	747.17	-1.64	-0.22
Spain	Madrid General	05/02	856.69	-9.42	-1.09
Switzerland	Swiss Market	05/02	12,140.25	-93.90	-0.77
Australia	All Ordinaries	05/02	7,418.90	+44.29	+0.60
China	Shanghai Composite	05/02	3,361.44	-32.81	-0.97
Philippines	PSE Composite	05/02	7,456.35	+73.58	+1.00
Sri Lanka	All Share	05/02	12,762.60	+178.58	+1.42
Taiwan	Taiwan Weighted	05/02	17,674.40	-26.72	-0.15
South Korei	KOSPI	05/02	2,750.26	+42.44	+1.57

Name of Editor: Minit Jhaveri

Publisher:

Mr. Kishor Ostwal
120, Gokul Arcade,
Sahar Road, Vile Parle (East),
Mumbai-400057
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